

**Cabinet Meeting Resolution**

**Executive  
Forward Plan  
Reference**

**E3163**

**Revenue & Capital Outturn 2019/20**

<b>Date of Meeting</b>	22-Jul-20
<b>The Issue</b>	The report presents the revenue and capital outturn position for 2019/20.
<b>The decision</b>	<p><b>RESOLVED</b> (unanimously) that the Cabinet agreed to:</p> <p>2.1 Note the revenue budget outturn under budget position of £0.12m for 2019/20, after allowing for carry forwards.</p> <p>2.2 Approve the revenue carry forward proposals listed in the tables in paragraph 3.5.</p> <p>2.3 Approve that all over budgets are written-off as an exception to the Budget Management Rules for 2019/20.</p> <p>2.4 Approve the transfer of the net underspend of £0.12m to the Revenue Budget Contingency Reserve.</p> <p>2.5 Note the revenue virements for 2019/20 reported for information in Appendix 2(i)</p> <p>2.6 Note the reserve positions and the use of flexible capital receipts shown in paragraphs 3.16-3.18;</p> <p>2.7 Note the outturn position of the 2019/20 capital programme in paragraph 3.24, and the funding outlined in paragraph 3.26;</p> <p>2.8 Approve the capital rephasing and write-off of net underspends as listed in Appendix 3. This reflects the outturn spend position on projects against final budgets as detailed in Appendix 4(ii).</p>
<b>Rationale for decision</b>	This report provides information about the Council's financial performance against its revenue and capital budgets in 2019/20.
<b>Other options considered</b>	The option to carry forward over budgeted spend could be considered which would mean that services would have to make up any deficits in 2020/21 with a considerable impact on service delivery especially in light of the financial recovery measures already required in 2020/21 in respect of mitigating the financial impacts of Covid 19.
<b>The Decision is subject to Call-In within 5 working days of publication of the decision</b>	